



## OFFICIAL STATEMENT

October 9, 2019

The purpose of tonight's meeting is to hear a proposal regarding land currently owned by Lebanon Community School Corporation. The property in question is approximately 64 acres located at the northwest corner of John Bart Road and Fordice Road. The Board of Trustees has determined that this land does not meet our needs, as the district owns another two segments of land in close proximity. It is our desire to sell this land.

In early 2018, LCSC was approached by a developer interested in building a residential neighborhood. We entered into a contingent sales agreement and granted two extensions to allow the developer to comply with city zoning requirements. Ultimately, the developer withdrew their proposal in December of 2018.

As the Board plans to revisit the discussion of the future of the land, it is our goal to maintain transparency, do our due diligence, and seek stakeholder input. In July 2019, three new development companies contacted the district to express interest in the property. During the Board's regular meeting on July 16, 2019, I announced this interest and subsequent plan to schedule introductory meetings with interested parties. During these introductory meetings, we shared every concern with potential buyers, including, but not limited to building materials, lot size, and density. All interested parties were invited to present a proposal tonight in a public special session.

I want to clarify that we have not entered into a contract or legal agreement and no action will be taken tonight. The purpose of tonight's special session is for the public to hear proposals and have the opportunity to ask questions. Should another interested party approach us, we will schedule another public special session. Our timeline is tentative, but it is our goal to make a decision regarding the land by the end of 2019.

I want to thank everyone for being here this evening, both in-person and on our livestream. We invite you to stay updated and view any resources on our website: [www.leb.k12.in.us/landsale](http://www.leb.k12.in.us/landsale).

**Robert Wirey, President**

Lebanon Community School Corporation Board of Trustees